

# Inclusive Economy Deal

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# Sandwell Vision 2030



- **Vision 2030** recognises the importance of nurturing a local economy that benefits all Sandwell people and businesses – an inclusive economy
- This means making sure we have the **right skills, jobs, environment, land and transport**
- Sandwell must position itself to make the most of the opportunities that being part of a successful wider region can bring
- This is why **working with the Combined Authority** is so important



## What is an inclusive economy?

- An economy that benefits everyone
- Where we build on the strengths of our community
- Where wealth is more evenly spread
- Where we work to ensure no one is left behind
- Sandwell Inclusive Economy Deal
- Everyone invited to contribute





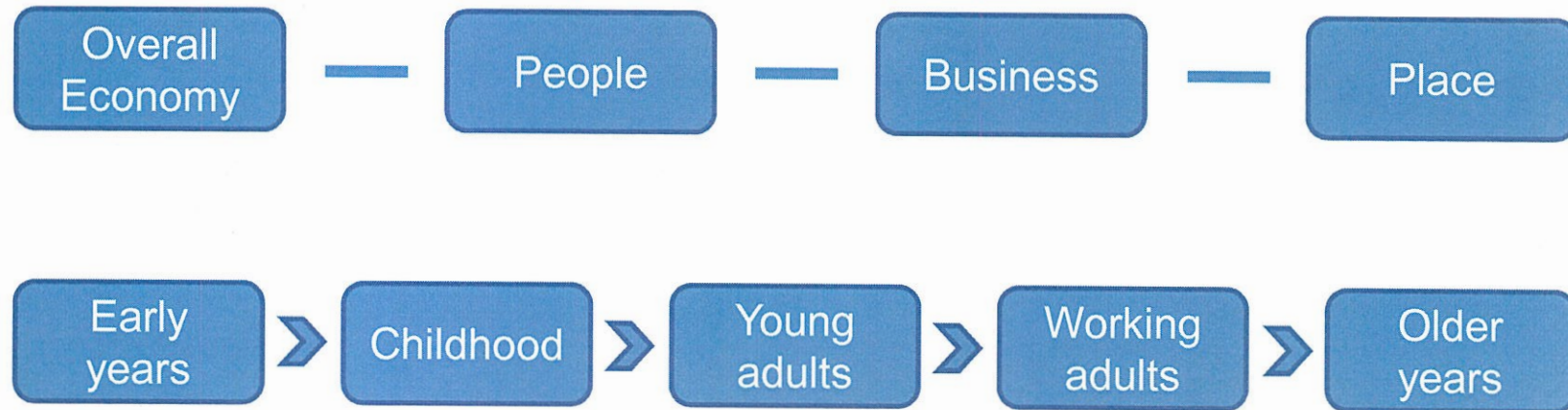
# What is a deal based approach



SalesLink.Link

# The Evidence

## The State of the Borough Report

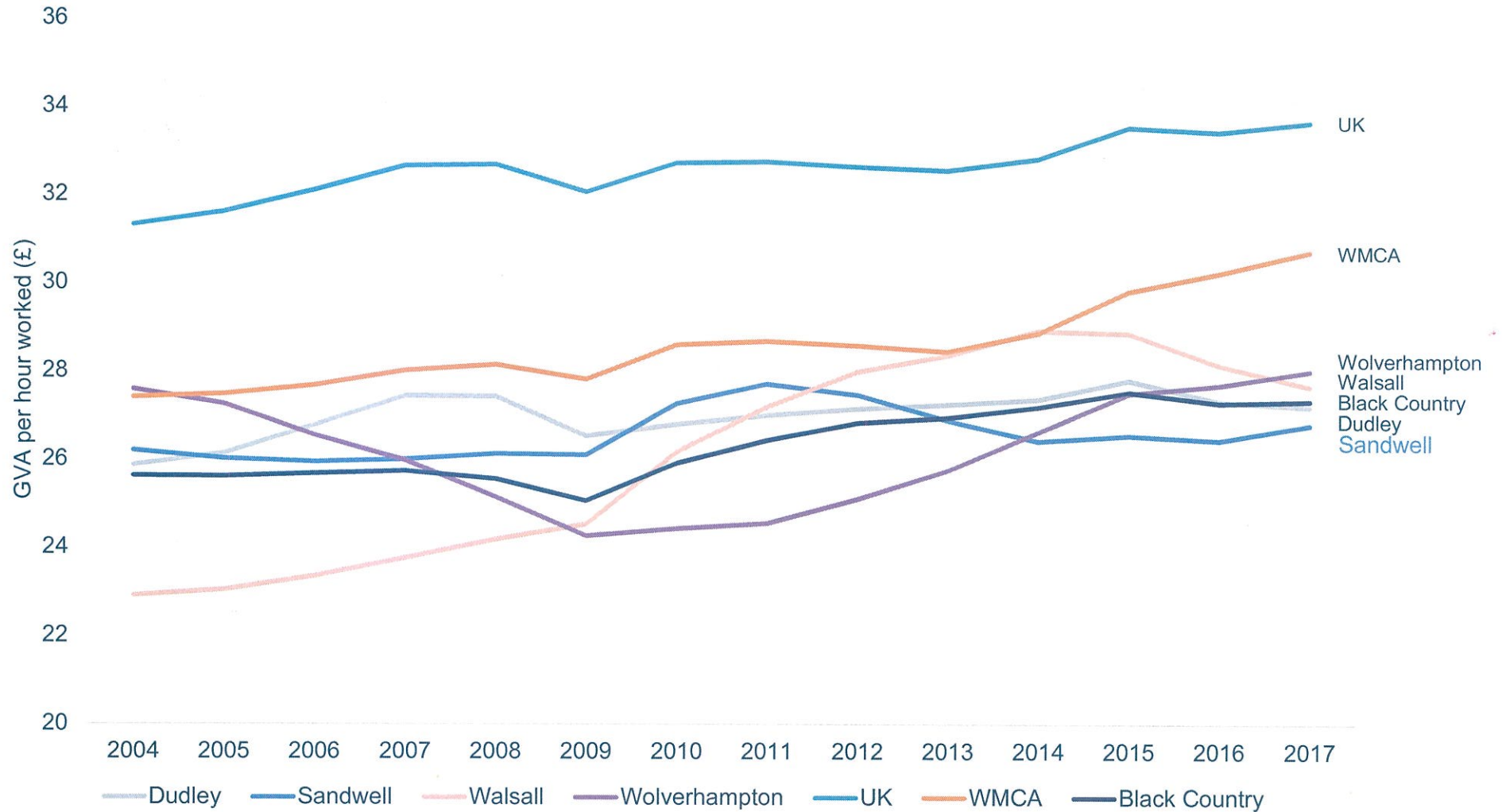


# An economy starting from a low base but factors that could help it grow

<p>Sandwell has the <b>largest economy in the Black Country</b>, worth</p> <p><b>£6.2bn</b> or <b>£19,016 per person</b></p> <p>But this is lower than:</p> <p>The <b>WMCA</b> average <b>(£22,583 / person)</b></p> <p>And the <b>UK</b> average <b>(£27,096 / person)</b></p>	<p>Sandwell is also less productive than elsewhere, producing...</p> <p><b>£26.79 / hour worked</b></p> <p>Compared to:</p> <p>The <b>WMCA</b> <b>(£30.72 / hour)</b></p> <p>And the <b>UK</b> <b>(£33.65 / work)</b></p>	<p>Like many places in the UK, productivity has fallen since 2010</p> <p>And average wages are the lowest in the Black Country, at</p> <p><b>£24,573 / year</b></p> <p>So Sandwell has the <b>potential to become much more prosperous</b></p>
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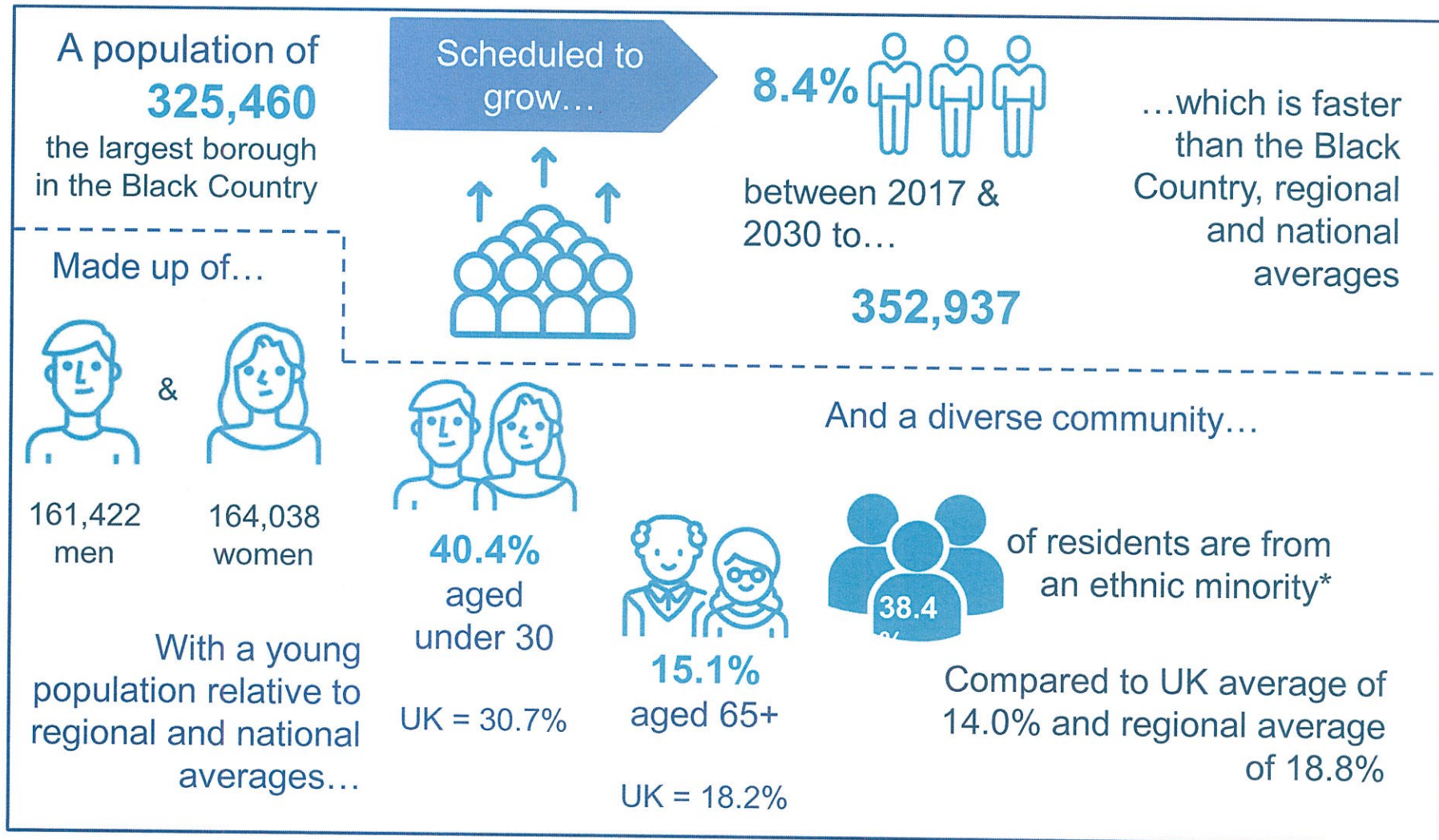
# Overall productivity

**GVA per hour worked (2004-17)**





# The population of Sandwell is diverse and growing





# Across the life cycle in Sandwell

Early years	Childhood	Young adults	Working years	Older years
<b>Education</b> School readiness	<b>Education</b> KS2 and KS4 attainment	<b>Skills</b> No or low qualifications	<b>Skills</b> No or low qualifications	<b>Employment</b> Over 50s employment
<b>Health</b> Overweight in reception Dental caries	<b>Health</b> Overweight in year six Social, emotional & mental health needs	<b>Work</b> Youth unemployment and NEETs	<b>Work</b> Worklessness and low wages	<b>Health</b> Healthy life expectancy
<b>Poverty/exclusion</b> Living in low income families	<b>Poverty/exclusion</b> Living in low income families	<b>Health</b> Substance misuse	<b>Housing</b> Housing affordability ratio and median rents	<b>Poverty/exclusion</b> Excess winter deaths

## Key

Performing better than regional and national averages

Performing around either the regional or national average

Performing worse than regional and national averages

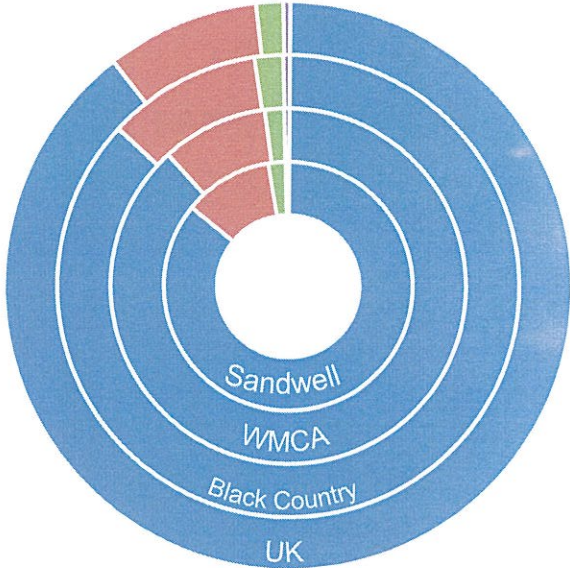
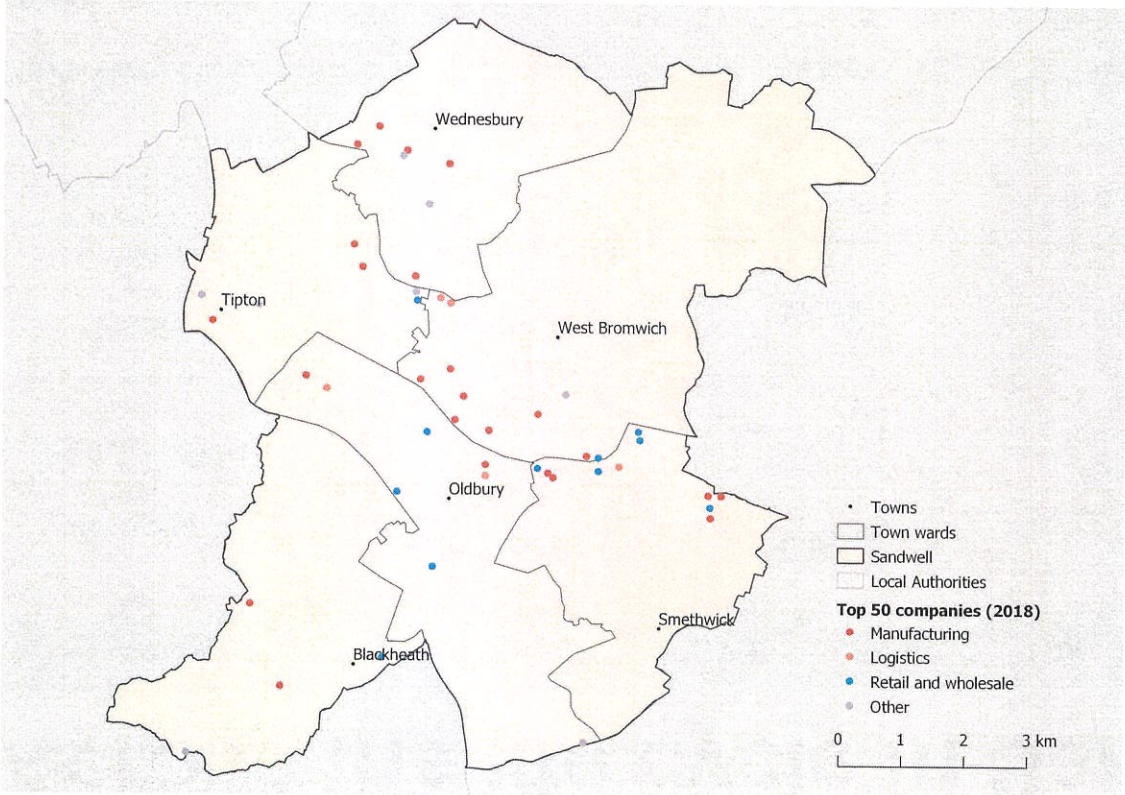
<b>Health</b> Excess weight and smoking
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# Business in Sandwell

Sandwell has many **productive and growing businesses**

**Top 50 companies by key sector (2018)**



And a particularly **high proportion of SMEs**

# Young adults

## It's a mixed picture for young adults in Sandwell

Sandwell underperforms on skills – around **26%** of 16-24 year olds have **no or low qualifications**

Compared to **22.3%** in the **West Midlands region**

And **19.2%** across **England**

**Aspirations are high but not linked to opportunities in Sandwell**

**89.5%** of KS3 students feel that **'working hard is important to me'**, but only **45%** agreed that there were many **career options available in the Borough.**

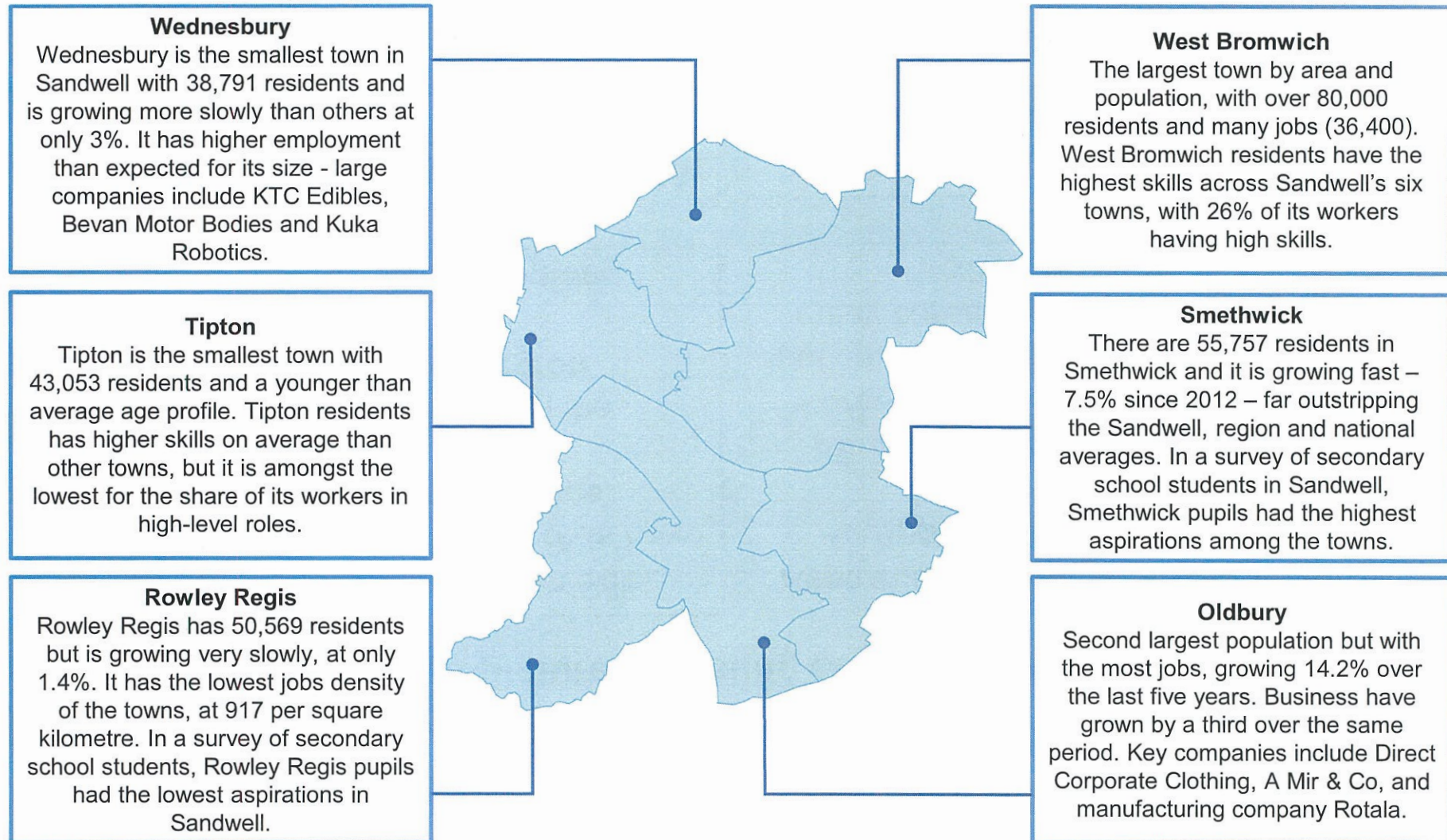
More positively, the **proportion of 16-17 year olds not in education, employment or training is lower than both the national and regional averages.**

**Youth unemployment is the same as the regional average at 14.7%**

This is **higher than the England average of 11.8%**




# Sandwell town profiles







# A double growth and investment dividend for both the region and Sandwell




**Early Years Transformational Academy**  
Early Intervention Foundation programme



**Metro extension**  
11km extension from Wednesbury to Brierley Hill with 17 stops



**£69m Skills Deal**  
Focus on equal opportunities and flexible working



**Midland Metropolitan Hospital**  
New acute general hospital being built on 16 acre site



**Multi-city 5G test bed**  
Multi-million pound trial of 5G prior to future UK wide rollout



**Sandwell Aquatic Centre**  
£60m state-of-the-art centre 2022 Commonwealth Games



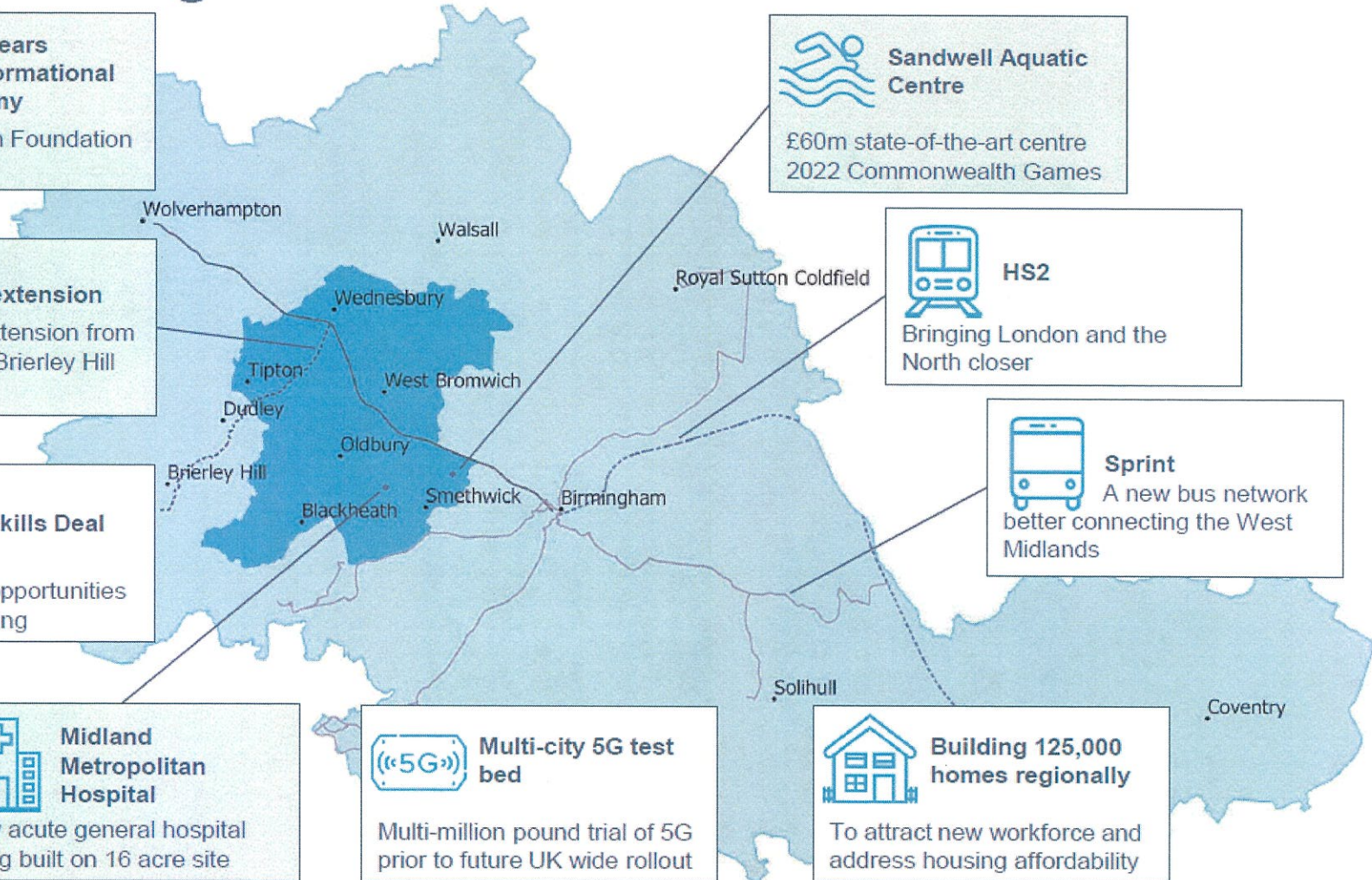
**HS2**  
Bringing London and the North closer



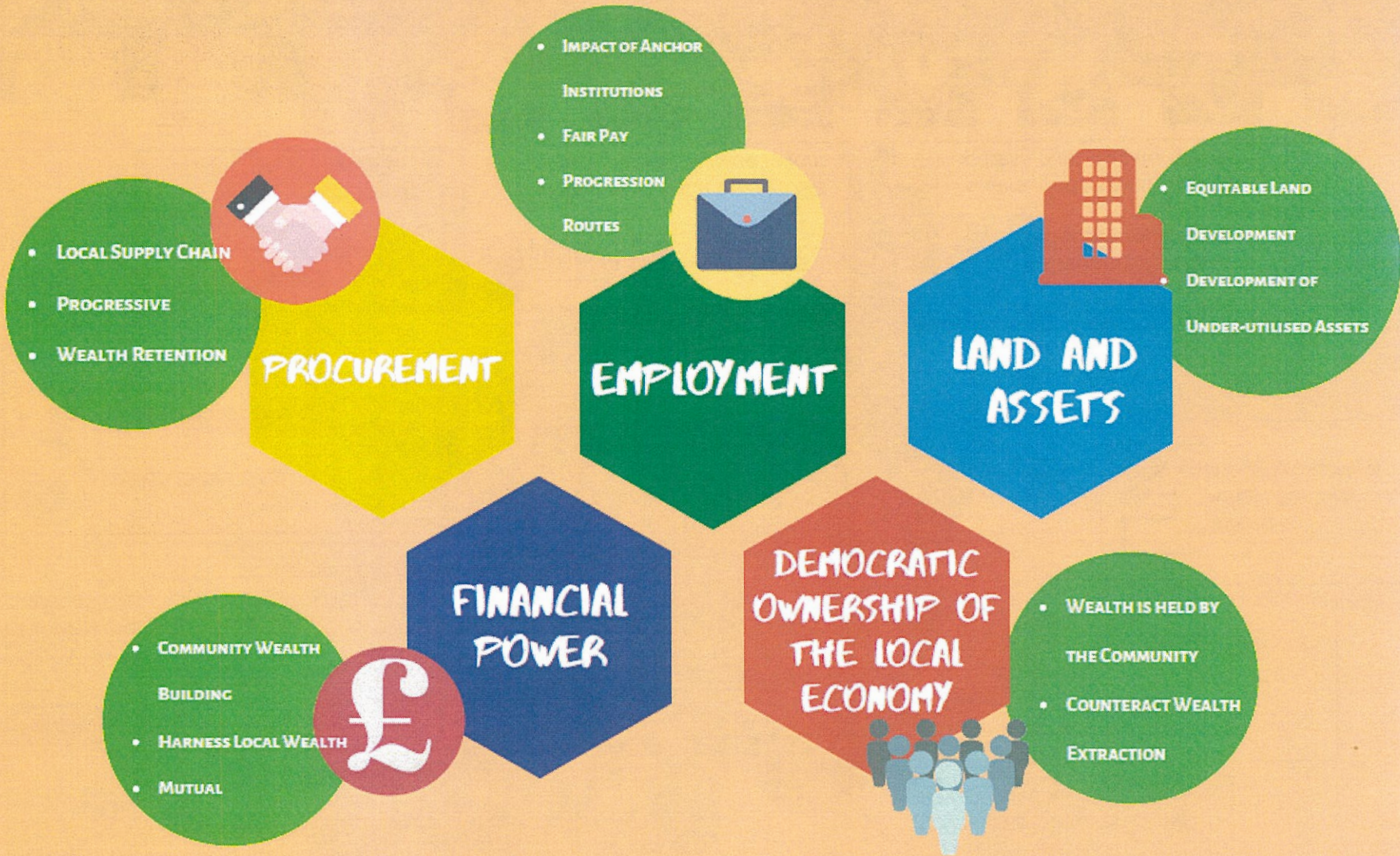
**Sprint**  
A new bus network better connecting the West Midlands



**Building 125,000 homes regionally**  
To attract new workforce and address housing affordability









- Agree the evidence is robust
- Co- development phase commences significant borough wide engagement plan
- Deliver on early phases (CWB)
- Outline a Sandwell Inclusive Economy Deal
- Long-term culture legacy



